

Syllabus

ECON2110 Principles of Macroeconomics

2013

Committee Members:

Ward Hooker, Central Community College
Cathy Nutt, Mid-Plains Community College
Doug Curtis, Northeast Community College
Barbara Neuwerth, Southeast Community College
Aletia Norwood, Western Nebraska Community College

Facilitator: _____

Doug Curtis

Date Reviewed: _____

Jan 25, 2013

NCCA Council of Instructional Officers

Chair: _____

Jerry Lambert

Date Approved: _____

3-15-13

I. CATALOG DESCRIPTION

Course Number: ECON2110
Course Title: Principles of Macroeconomics
Prerequisite(s): None

Catalog Description: This course is a study of the “big ideas” of macroeconomics such as GDP, inflation, unemployment, labor, and international trade. A look at public-policy decision making using macro theories such as: monetary policy, fiscal policy and other economic-stabilization theories, is also presented. This course will also examine the economic challenges facing our economy.

Credit Hours: 3.0 semester hours/4.5 quarter hours
Contact Hours: 45 hours

I. COURSE OBJECTIVES AND COMPETENCIES

Course will:

- (1) Acquaint the students with the operation of the market economy including supply and demand.
- (2) Develop student awareness with the relationships among unemployment, inflation, and the business cycle.
- (3) Explain the differences between the effects of government fiscal and monetary policy.
- (4) Demonstrate the effects of Federal Government deficits and surpluses.
- (5) Demonstrate how national income and product are measured.
- (6) Differentiate amongst various economic theories
- (7) Explore and demonstrate the basics of foreign exchange markets, globalization, and international trade.

III. STUDENT LEARNING OUTCOMES:

Students will:

- (1) Describe the operation of the market economy including supply and demand.
- (2) Explain the relationships among unemployment, inflation, and the business cycle.
- (3) Distinguish between the effects of government fiscal and monetary policy.
- (4) Analyze the effects of Federal Government deficits and surpluses.
- (5) Explain how national income and product are measured.
- (6) Differentiate amongst various economic theories.
- (7) Discuss the basics of foreign exchange markets, globalization, and international trade.

IV. COURSE CONTENT / TOPICAL OUTLINE

- (1) An introduction to economics and the economy
- (2) National income, employment and fiscal policy
- (3) Money, banking, and monetary policy
- (4) Alternative macroeconomic theories, stabilization problems, deficits and the public debt.

V. INSTRUCTIONAL MATERIALS

A. Required Text(s): Suggested

ECONOMICS

PRINCIPLES OF ECONOMICS

ECONOMICS

ECONOMICS

ECONOMICS

McConnell & Brue

N. Gregory Mankiw

R. Glenn Hubbard & Anthony Patrick O'Brien

O'Sullivan

David Colander

VI. METHOD OF PRESENTATION/INSTRUCTION

- a) Lecture
- b) Discussion
- c) Demonstration
- d) Application
- e) On-Line
- f) Distant Education

VII. METHODS OF EVALUATION

Course grades, at the determination of the instructor, will be based on class and group participation, daily work, exams, projects, papers and/or a portfolio. Instructors will distribute and discuss evaluation and his/her grading policies with students at the beginning of each term.

VIII. INSTITUTIONAL DEFINED SECTION

- a. It is important for students to check requirements at the transfer institution they plan to attend.
- b. Other requirements as determined by instructor/college.