SYLLABUS

PRINCIPLES OF ACCOUNTING II
ACCT-1210

2009

Nebraska Community College Initiative

Committee Members:

Central Community College:	Marcene Wurdeman
Western Community College:	Marsha Blackburn
Metro Community College:	Peg Johnson
Northeast Community College:	Linda Miller
Southeast Community College:	Gordon Haag
Mid-Plains Community College:	Kent Weilage

Marcene M Wurdeman Date March 30, 2009
Committee Facilitator

Date 5/1/09
NCCA Instructional Officer Chair

I. **CATALOG DESCRIPTION**
ACCT-1210
Principles of Accounting II
Prerequisite: **ACCT1200**

This course is a continuation of ACCT-1200. Principles of Accounting II includes accounting for businesses organized as corporations, cash flow statements, accounting for manufacturing businesses, preparing and using accounting data for management decision making, and analyzing and interpreting financial statements.

II. **GENERAL OBJECTIVES:**

A. Analyze, record and report transactions for businesses organized as a Corporation.

B. Summarize and apply basic financial and managerial accounting terms, concepts and principles.

C. Account for bonds payable and investments in bonds.

D. Prepare, analyze, and interpret corporate financial statements including the balance sheet, income statement, retained earnings statement and cash flow statement.

E. Analyze, record and report transactions for manufacturing businesses.

F. Prepare reports for use by management.

G. Use accounting information to support operating decisions and planning decisions.

III. **INSTRUCTIONAL MATERIALS**

A. *Text*:
1. Individual college and/or instructor will select textbook

B. *Supplementary materials*:
1. Instructor will select supplementary materials.

IV. **COURSE OUTLINE**

A. *Corporations*
1. The nature of a corporation
2. Stockholders' Equity
3. Sources of paid-in capital
4. Issuing stock
5. Treasury stock transactions
6. Stock splits
7. Accounting for dividends
8. Special topics in Corporate accounting

B. *Bonds Payable and Investments in Bonds*
   1. Financing corporations
   2. Characteristics of bonds payable
   3. Balance sheet presentation of bonds payable and investments in bonds

C. *Statement of Cash Flows*
   1. Purpose and nature of the statement of cash flows
   2. Preparation of the statement of cash flows
   3. Analysis of the statement of cash flows

D. *Financial Statement Analysis*
   1. Basic analytical procedures
   2. Solvency analysis
   3. Profitability analysis
   4. Corporate annual reports
   5. Describe standards for comparison in analysis
   6. Summarize and report results of analysis

E. *Managerial Accounting Principles and Cost Accounting Systems*
   1. Managerial accounting concepts and principles
   2. Manufacturing cost terms
   3. Cost accounting systems overview
   4. Elements of Product Costs
   5. Job order cost systems
   6. Process cost systems
   7. Activity-Based cost system
   8. Just-in-time processing

F. *Planning and Control*
   1. Cost behavior
   2. Cost-volume-profit analysis
   3. Budgeting
   4. Performance evaluation using variances and standard costs
   5. Breakeven analysis

G. *Decision Making*
   1. Differential analysis
   2. Product Pricing
   3. Capital investment analysis

V. **METHODS OF PRESENTATION**

A**.** *Methods of presentation are determined by the instructor. They traditionally include some combination of the following:*

1. Lecture
2. Class discussion
3. Presentation and discussion of solutions to problems and exercises

VI. **METHODS OF EVALUATION**

A**.** *Methods of evaluation are determined by the instructor. Evaluation traditionally includes some combination of the following.*

1. Unit tests
2. Comprehensive final exam
3. Quizzes, assignments, and projects
4. Attendance

B. *Students will receive a course outline/syllabus indicating the instructor's specific attendance policy, course requirements, and grading criteria.*